Novated Lease Employer Approval

Reference ID	**OB-8QWLLHH43G**
Issue Date	**09 April 2026**

Amount Invoiced to Employer (inc. GST)	$826.80	per payroll cycle
Forecasted Employer FBT Liability	$0.00	per payroll cycle
Payroll Cycle	Fortnightly	

Contact Information

Employee Name	**Tony Stark**
Employee's Address	**10880 Malibu Point, 90265**
Employee's Vehicle	**Tesla Model Y RWD**
Vehicle's Registration	**IR0NM4N**

Employment Information

Employer Name	**Stark Enterprises**
Employer's ABN	**28111557567**
Employer's Address	**Los Angeles, CA**
Employe FBT Type	**Standard**

Lease Information

Lease Start Date	**11 March 2026**
Lease End Date	**28 May 2030**
Annual Kilometers	**25,000 kms**
Residual Value inc. GST	**$20,305.03**

Finance Information

Financier Name	**Metro Finance**
Budget Amount per Payroll	**$556.94** ex. GST
Monthly Payment to Financier	**$1,259.15** ex. GST

Payroll Deductions (Deducted from employee's pay)

Figures per Payroll Cycle

Pre tax deduction	**$751.60** no GST
Post tax deduction	**$0.00** inc. GST
Total	**$751.60** inc. GST

Invoice Amounts (Paid to Novated Leasing Provider)

Figures per Payroll Cycle

Lease Cost	**$556.94** ex. GST
Operating Cost	**$194.70** ex. GST
Total	**$751.64** ex. GST

Overall Funds Position

Figures per Payroll Cycle

Invoiced Amounts	**$826.80** inc. GST	
Forecasted Employer FBT Liability	**$0.00**	
Forecasted Employee FBT Liability	**$0.00**	
Lost Deductibility	**$0.00**	
Payroll Deductions		**$751.60** inc. GST
GST Paid on Invoice, recouped in BAS		**$75.16** GST
GST Collected on Post Tax, Paid in BAS		**$0.00** GST
Total	**$826.80** Inc. GST	**$826.76** Inc. GST
Overall Funds Position		**-$0.04** inc. GST

Fringe Benefits Tax

Method	**Fbt Exempt Ev**
Business Use	**0%**
FBT Base Value	**$63,300.00**
Forecasted Employer FBT Liability	**$0.00**

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General Information

This document shows the new budgeted amounts, estimated tax positions, and overall estimated financial position for the Employer and Employee with relation to the Employee's vehicle lease referred to in this document.

It is provided as information to ensure that you are aware of the proposed financial position created by this lease.

You will be informed separately as to when the numbers in this document will take effect and will be charged in accordance with this document from that date.

Agreement

By signing this document or paying any invoice issued in accordance with this document, the Employer undertakes to deduct the pre and post tax amounts specified in this document from the Employee's pay, and pay any amounts invoiced by WhipSmart in relation to this lease. This agreement remains in place for the term of this lease and while the Employee is employed by them, or until notified of any changes by WhipSmart.

The calculations in this document are based on tax rates current when this document was generated, however the figures provided can only be taken as an estimate and general advice. You should consult your taxation professional if you have any questions about your taxation position. You should not rely on this document as financial advice.

It is the Employer's responsibility to inform WhipSmart if the Employee is no longer employed by the Employer.

Employer Contact Details

Authorised Officer

Name	Email	Phone

Payroll Officer

Name	Email	Phone

This is the information currently in our system. If any details are incorrect or outdated, please let us know, and we will update them accordingly.

Signature

I accept that this calculation is subject to terms and conditions as displayed at https://whipsmart.au/terms-and-conditions

I consent to my personal information being used in accordance with Privacy Policy at https://whipsmart.au/privacy-policy

Signed and Accepted	Date of Signature
	DD / MM / YYYY