HOW IT WORKS

Your Step by Step Guide to Self Managed (BYO) Novated Lease

1 Speak to your HR or Payroll Team

The first step is to speak directly to your HR or payroll team and ask them the contract for salary packaging includes an exclusive arrangement for novated leasing. If not, then you can undertake a self-managed lease where WhipSmart provides the finance at a better rate.

2 Obtain Quotes

Tell us your vehicle, preferred lease term, annual kilometres, income, and postcode. We'll generate a quote showing your fortnightly/monthly cost and effective interest rate. Compare our rate against what your salary packaging company would offer.

3 Submit a Lease/ Credit Application

If the quote is competitive and you are keen to progress, you complete our lease application form. https://whipsmart.au/lease-application/

4 Receive Approval

We submit your application to our preferred finance provider for finance pre-approval.

5 Order Your Vehicle (if not done)

WhipSmart can help source your vehicle via our referred dealer network, or contact your dealer directly to request a tax invoice for the vehicle you've ordered and put us in touch with your sales person.

6 Sign the Lease Documents

WhipSmart prepares your Lease and Novation Agreements for both you and your employer to sign. Your employer's role is administrative only — they're authorising the payroll deduction, not arranging anything.

7 The Lease Settles — WhipSmart's Job is Done ✓

Your EV is financed and documents are signed. You're on the road.

8 Finalise with Your Salary Packaging Company

Using the documentation provided by WhipSmart, you liaise with your existing Salary Packaging Company to complete the admin arrangement and set up your salary sacrifice payroll arrangement.

Still Confused?

Email: info@whipsmart.au

Call: 1300 009 447